

VRS



***Affordable Housing
for Alaskans***



Formation

Incorporated October 15, 1998.

501 c (3) Not-for-Profit status approved on August 2, 1999.

Recognized as a Community Housing Development Organization on February 4, 2000.

VRS Board of Directors

- Phyllis Sullivan, Chair
- Valerie Mittelstead, Vice-Chair
- Carolyn Covington, Secretary
 - Donita Mitchell
 - Jamie Rodriguez
 - Mark Larson
 - Russell Joyce
 - Dr. Karen Ward

Program Partners

- AHFC – The Alaska Housing Finance Corp.
- HUD – U.S. Department of Housing and Urban Development
- State of Alaska/Dept. Health Social Services
- The Alaska Mental Health Trust Authority
- Mat-Su Services For Children and Adults
- Mat-Su Health Services
- Mat-Su Health Foundation

Funding Partners

\$30 million in grants, loans and tax credits have been awarded to V.R.S.

- **Alaska Housing Finance Corp.**
- **Alaska Mental Health Trust Authority**
- **First National Bank of Alaska**
- **Matanuska-Susitna Borough**
- **Mat-Su Health Foundation**
- **MEA Charitable Foundation**
- **Rasmuson Foundation**
- **State of Alaska**
- **United Way of Mat-Su**
- **Wells Fargo Bank**

Garden View Apartments

- 20-unit HUD 202 project for persons with Chronic Behavioral Health
- Began management in February 2001
- Assumed ownership in December 2004
- Support Services by Daybreak, Inc. & Mat-Su Health Services



Forest Hills 2001

- 24-unit Affordable Family Housing project.
- Completed in 2002.



Forest Hills 2003

- 17-unit Affordable Family Housing project.
- Completed in 2003.



Yenlo Square Apartments

- 14-unit Affordable Family Housing project
- Construction started in July 2007
- Completed in 2008



Yenlo Square Condos

- 20-unit Affordable Family Housing project
- Completed in 2008



Delphi House

- Seven units for people with Chronic Behavioral Health
- Funded with AHFC Special Needs Housing Grant
- Completed in 2002
- Support Services by Daybreak, Inc.



South Colony Apartments

- Six units for people with Developmental Disabilities
- HUD Funding
- Completed in 2003
- Support Services by Mat-Su Services for Children and Adults (MSSCA)



Deneki House

- HUD Funding/AHFC Special Needs Housing Grant
- Mat-Su Services for Children and Adults (MSSCA)
- Developmental Disabilities
- 8 Units, Completed in 2010



Chugach View Apartments

- 8-Units for people with Chronic Behavioral Health
- Funded with AHFC Special Needs Housing Grant
- Completed in 2004
- Support Services by Daybreak, Inc.



Mayflower

- HUD Project for Chronic Behavioral Health
- Supportive Services by Daybreak, Inc. & Mat-Su Health Services
- 6-Units



Lone Cub

- HUD Project for Chronic Behavioral Health
- Supportive Services by Daybreak, Inc, & Mat-Su Health Services
- 4 units



Bev's Place

- 6 units on Airway Circle for Chronic Behavioral Health
- AHFC/HUD Permanent Housing
- Support Services by Mat-Su Health Services



Melanie Duplex

- Duplex on Melanie Lane for Developmental Disabilities
- Support Services by Mat-Su Services for Children & Adults (MSSCA)



Melanie 4-Plex

- Located on Melanie Lane
- HUD project for people with Chronic Behavioral Health
- Support services by Mat-Su Health Services



Vaunda 4-plex

- Below market rate apartments
- 4 units



Lacy Loop

- HUD Project for people with Chronic Behavioral Health
- Supportive Services by Mat-Su Health Services
- 2-Bedroom family housing.



Byron Nelson

- HUD Project for people with Chronic Behavioral Health
- Supportive Services by Mat-Su Health Services
- 3-Bedroom house.



900 Nelson

- HUD Project for people with Chronic Behavioral Health
- Supportive Services by Mat-Su Health Services
- 3-Bedroom House on Nelson Ave.



Echo Drive

- HUD Project for people with Chronic Behavioral Health
- Supportive Services by Daybreak, Inc. & Mat-Su Health Services
- 3-Bedroom family house.



Quebec Street

- HUD Project for people with Chronic Behavioral Health
- Support Services by Mat-Su Health Services
- 2-Bedroom Family Housing



Sapphire

- HUD project for people with Chronically Behavioral Health
- Support Services by Mat-Su Health Services
- 3-Bedroom family housing



Swanson House

- In Yenlo Square
- Ten units for singles and families
- Completed in 2012



N. Plymouth Circle

- Partnership between VRS and MSSCA to provide housing to developmentally disabled persons in October 2014.



Beaver Avenue

- 10-Plex with affordable below market rents. Acquired in December 2014.



Mid-Valley Seniors

- VRS assumed mgmt in November 2013.
- Each are 5-unit HUD properties.



Vista Rose Senior Apartments

- 62+ age-restricted
- 78 Units (2-phase project)



Whispering Winds Senior Apartments



Century Plaza Office Building

**20,000 sq ft, 2 stories
with 17 rental suites**

**Newly remodeled
conference room, seats
up to 24, is available.**



In Summary

- ❖ Valley Residential Services is a non-profit corporation dedicated to providing quality, affordable housing.
- ❖ We are currently providing 320 units of housing in Palmer, Wasilla and Houston, serving over 400 people.
- ❖ To date we have brought \$30 million in construction funds to the Mat-Su Valley.
- ❖ VRS controls over \$60 million of property in the Mat-Su Valley